

FINANCIAL REPORT					
We started the year with a balance of \$51,289 in our bank accounts and CDP's for \$234,103. As of January 23rd, we are closing the year with \$9,711 in our bank account and CDP's for \$204,139.					
We spent \$29 964 of our reserves - more than the originally planned amount of \$9 355. This was due to coming in under budget on our membership goal as well as not being able to sell our carbon credits as planned.					
Another big change in our budget was that we didn't receive the grant for \$86k for the second phase of the hydrological study. This was due to delays in having the first phase report approved by the regulatory agency. As a result, this amount is not reflected in our income or expenses. This situation made us think about the importance of separating our operational budget from the expenses related to the regulatory plan for . You will see in our 2019 budget that we have done that.					
During our midway review of the budget we realized that our income was going to be less than projected. To reduce the shortfall we reduced our expenses and focused solely on services that were essential to our functioning.					
Finally, due to our accountant's illness, we were not able to get a balance sheet in time for this summary. Our board has decided to change firms and we will send out a balance sheet as soon as possible.					
Exchange rate	600		BUDGET	ACTUAL	COMMENTS
Income					
40000 · Membership and Assessment					
	40100 · Membership			\$33,446.19	Last year we projected a 15% increase in membership. To date we have not met that goal. We are increasing our efforts by meeting with all the realtors to encourage them to promote membership in the NCA. They have been receptive to this effort. We are also increasing our outreach to new families in our area.
	40200 · Assessment Income			\$0.00	
	40300 · Business			\$0.00	
	Total 40000 · Membership and Assessment	\$37,000.00		\$33,446.19	
41000 · Donations, Grants					
	41100 · Donations	\$40,000.00		\$2,554.15	The \$40,000 included a projected income of \$25K-\$30K from sale of our carbon credits. As we did more research into this we found out that there were more certifications that were needed before we could proceed. We are now working on those certifications as well as contacting Costa Rican corporations to see if they will purchase our carbon credits to offset their carbon footprint.
	41200 · Grants	\$116,000.00		\$8,038.10	\$86,000 was budgeted for the second phase of the hydrogeological study of our aquifer. This project will happen in 2019 and we have a commitment of \$86,000 to fund this phase. In actuality we raised \$21,962 less than anticipated.
	Total 41000 · Donations, Grants	\$156,000.00		\$10,592.25	
Total Income		\$193,000.00		\$44,038.44	
Expense					
51000 · Project Expense					
	51100 Carbon Credit Expense	\$5,000.00		\$1,700.00	
	51200 Trails Project	\$5,400.00		\$769.77	
	51300 Beach Protection	\$3,900.00		\$2,107.85	
	51400 · Parklands Protection	\$38,000.00		\$42,202.25	Posts and labor to mark parklands. A \$25,000 grant was received at the end of 2017 for this project.
	51500 - Biological Corridor	\$0.00		\$0.00	
	51700 - Plan Regulador	\$87,000.00		\$1,218.00	
	51600 · Other	\$1,000.00		\$6,180.97	Tourism project. The NCA paid for half of this and the Guanacaste Fund paid for the other half.
	Total 51000 · Project Expense	\$140,300.00		\$54,178.84	
52000 · Consultants/Contracted Services					
	52100 · Communications				

	52110 Social Media	\$6,500.00	\$4,653.86	Social media management
	52120 website	\$3,200.00	\$2,953.76	Website management
	52130 other	\$200.00	\$0.00	
	Total 52100 · Communications	\$9,900.00	\$7,607.62	
	52200 Organizational consultant	\$22,360.00	\$19,840.00	Francisco Jiménez Gonzalez
	52210 Consultant expenses	\$2,500.00	\$2,153.08	
	52300· Other Contracted Services	\$2,000.00	\$0.00	
	Total 52000 · Consultants/Contracted Services	\$36,760.00	\$29,600.69	
	53000 · Legal Expense			
	53100 · Land	\$13,000.00	\$17,698.94	Fees for the transfer of titles and the Cigarron eviction
	53200 · Zoning	\$1,000.00	\$400.00	Legal advice for the regulation of the buffer zone of the Ostional Refuge
	53300 Other	\$1,000.00	\$0.00	
	Total 53000 · Legal Expense	\$15,000.00	\$18,098.94	
	54000 · Community Partners			
	54100 Nsara Distr Ldrshp Forum Exper	\$1,000.00	\$0.00	
	54200 Recycling association	\$2,700.00	\$2,925.00	
	54300 TortuGuiones	\$500.00	\$0.00	
	54400 Costa Verdes	\$4,800.00	\$5,200.00	
	54500 Food Bank	\$2,400.00	\$2,600.00	
	54600 Other	\$1,000.00	\$100.00	
	Total 54000 · Community Partners	\$12,400.00	\$10,825.00	
	55000 · General & Administrative Expens			
	55100 · Depreciation General Plant			
	55150 · Membership (WA)	\$2,000.00	\$464.63	We cancelled this service to reduce expenses.
	55200 · Office Expense		\$0.00	
	55210 · Admin Support		\$939.22	Cleaning for the NCA office, Comercio Electrónico (Credit Card Payment System)
	55220 · Bank Fees		\$117.83	
	55240 · PayPal Fees		\$609.96	
	55250 · P.O. Box		\$53.33	
	55270 · Repairs and Maint.		\$0.00	
	55280 · Supplies		\$4.50	
	Total 55200 · Office Expense	\$2,000.00	\$2,189.47	
	55300 · Professional Fees			
	55310 · Accountant			
	Total 55300 · Professional Fees	\$0.00	\$0.00	
	55400 · Property Taxes	\$800.00	\$693.50	
	55600 · Board Expenses			
	55610 · Hotel -Board Travel		\$38.67	
	55620 · Meals -Board Travel		\$67.73	
	55630 · Transportation - Travel		\$259.08	
	Total 55600 · Board Expenses	\$1,000.00	\$365.48	
	Total 55000 · General & Administrative Expens	\$5,800.00	\$3,713.07	
	Total Expense	\$210,260.00	\$116,416.54	

Net Ordinary Income		-\$17,260.00	-\$72,378.10	
60000 · Financial Income				
60200 · Interest Income		\$7,904.08	\$7,903.63	
Total 60000 · Financial Income		\$7,904.08	\$7,903.63	
70000 · Financial Expense				
70050 · Interest Expense				
70100 · Debt Forgiveness				
Total 70000 · Financial Expense				
Net Other Income		\$7,904.08	\$7,903.63	
Net Income		-\$9,355.92	-\$64,474.47	
42000 · Partner Projects				
42100 · Guardians Nature		\$0.00	\$0.00	
42200 · Biological Corridor		\$0.00	\$22,071.98	
42300 · Others		\$0.00	\$353.64	
Total 42000 · Partner Projects		\$0.00	\$22,425.62	
Expense				
50000 · Partner Projects Expense				
50100 · Fid Guardians of Nature		\$9,850.00	\$0.00	
50200 · Fid Bio Corridor		\$31,210.00	\$21,555.23	Money for the salaries and expenses for the Biological Corridor and the Liga Comunal del Agua
50300 · Fid Others			\$3,314.00	Most of it was received an used in the Turismo project, Tortuguiones and erroneous deposits that were given back.
Total 50000 · Partner Projects Expense		\$41,060.00	\$24,869.23	