

**FINANCIAL REPORT- BUDGET TO ACTUAL 2017**

		BUDGET	ACTUAL 2017	DESCRIPCIÓN
<b>Income</b>				
40000 · Membership and Assessment				
	40100 · Membership			
	40200 · Assessment Income			
	40300 · Business			
Total 40000 · Membership and Assessment		\$50,000.00	\$32,204.47	Our membership income decreased by \$10,000 in comparasion to last years. We have made increasing our membership a priority for 2018. We will work on a new strategy and o more targeted marketing.
41000 · Donations, Grants				
	41100 · Donations	\$55,000.00	\$25,601.00	
	41200 · Grants		\$45,783.99	
Total 41000 · Donations, Grants		\$55,000.00	\$71,384.99	We exceeded our projections having received several large and small unanticipated grants.
<b>Total Income</b>		<b>\$105,000.00</b>	<b>\$103,589.46</b>	We came in slightly under budget, mostly due to the decrease in membership.
<b>Expense</b>				
51000 · Project Expense				
	51100 Carbon Credit Expense	\$7,112.00	\$930.04	Volunteers helped keep the project costs to a minimum.
	51200· Trails Project	\$5,410.00	\$4,334.72	We repaired and installed new bridges.
	51300 Beach Protection	\$1,000.00	\$831.88	Garbage collection and plastic bags.
	51400 · Parklands Protection	\$25,021.00	\$26,833.40	We cleared the boundaries on our properties and put posts on six of our properties.
	51500 - Biological Corridor	\$1,500.00	\$1,500.00	We are acting as the fiduciary for this project.

	51600 · Other		\$14,648.11	This was for work on the hydrogeologic study.
	<i>Total 51000 · Project Expense</i>	\$40,043.00	\$49,078.15	The overspending was due to the addition of the hydrogeologic study which occurred after the beginning of the year and was covered with a grant
	52000 · Consultants/Contracted Services			
	52100 · Communications			
	52110 Social Media	\$7,200.00	\$5,749.41	Community manager and Facebook posts
	52120 website	\$2,660.00	\$4,482.07	We launched our new website and it required extensive work; also includes our domain names. Partially covered with a grant from BCIE from last fiscal period
	52130 other	\$720.00	\$198.00	
	<i>Total 52100 · Communications</i>	\$10,580.00	\$10,429.48	
	52200 Organizational consultant	\$22,050.00	\$20,000.00	This is for Francisco Jimenez.
	52210 Consultant expenses	\$3,600.00	\$5,203.09	The expenses are overbudget because they were not all categorized correctly. Many of them should have been expensed to different projects. We have corrected this in the 2018 budget.
	52300· Other Contracted Services	\$-	\$1,800.00	We hired a consultant for the mapping of the Rio Rosario Watershed. This was covered with a grant and NCA got the overhead.
	<i>Total 52000 · Consultants/Contracted Services</i>	\$36,230.00	\$37,432.57	
	53000 · Legal Expense			
	53100 · Land	\$13,000.00	\$17,310.00	We encountered unexpected costs in transferring three properties from Amigos de Nosara to the NCA as well as having to defend ourselves in an old lawsuit that unexpectedly surfaced.
	53200 · Zoning	\$1,000.00	\$0.00	
	53300 Other	\$1,000.00	\$462.00	

<i>Total 53000 · Legal Expense</i>		\$15,000.00	\$17,772.00	<i>Over budget - see explanation above.</i>
54000 · Community Partners				
	54100 Nsara Distr Ldrshp Forum Expens	\$1,000.00	\$0.00	
	54200 Recycling association	\$2,700.00	\$2,700.00	
	54300 TortuGuiones	\$1,200.00	\$0.00	TORTUGuiones did not request any funding this year.
	54400 Costa Verdes	\$4,800.00	\$4,800.00	
	54500 Food Bank	\$2,400.00	\$2,400.00	
	54600 Other	\$1,000.00	\$1,000.00	
<i>Total 54000 · Community Partners</i>		\$13,100.00	\$10,900.00	
55000 · General & Administrative Expens				
	55100 · Depreciation General Plant		\$0.00	
	55150 · Membership (WA)	\$2,000.00	\$1,841.25	Expenses for our membership software and Xmas party.
	55200 · Office Expense			
	55210 · Admin Support		\$144.26	
	55220 · Bank Fees		\$76.00	
	55240 · PayPal Fees		\$365.01	
	55250 · P.O. Box		\$0.00	
	55270 · Repairs and Maint.		\$382.10	
	55280 · Supplies		\$27.68	
<i>Total 55200 · Office Expense</i>		\$1,000.00	\$995.05	
55300 · Professional Fees				
	55310 ·		\$50.11	We are receiving pro bono accounting services from RichCoast

	Accountant		Accounting.
	<i>Total 55300 · Professional Fees</i>		\$50.11
	55400 · Property Taxes	\$1,309.09	\$683.92
			Less than anticipated due to Regimen Forestal Program.
	55600 · Board Expenses		\$0.00
	55610 · Hotel -Board Travel		\$69.32
	55620 · Meals -Board Travel		\$194.81
	55630 · Transportation - Travel		\$287.33
	<b>Total 55600 · Board Expenses</b>	<b>\$1,000.00</b>	<b>\$551.46</b>
	<b>Total 55000 · General &amp; Administrative Expens</b>	<b>\$5,309.09</b>	<b>\$4,121.79</b>
	<b>Total Expense</b>	<b>\$109,682.09</b>	<b>\$119,304.51</b>
	<b>Net Ordinary Income</b>	<b>-\$4,682.09</b>	<b>-\$15,715.05</b>
	60000 · Financial Income		
	60200 · Interest Income		\$8,108.07
	<b>Total 60000 · Financial Income</b>		<b>\$8,108.07</b>
	70000 · Financial Expense		
	70050 · Interest Expense		
	70100 · Debt Forgiveness		
	70150 · Exchange Rate Differences expense		\$479.00
	<b>Total 70000 · Financial Expense</b>		<b>\$479.00</b>

<b>Net Other Income</b>				<b>\$7,629.07</b>	
<b>Net Income</b>				<b>-\$8,085.98</b>	

**FINANCIAL REPORT- PROPOSED 2018 BUDGET**

			BUDGET 2018	DESCRIPCIÓN
<b>Income</b>				
	40000 · Membership and Assessment			
		40100 · Membership		
		40200 · Assessment Income		
		40300 · Business		
	Total 40000 · Membership and Assessment		\$37,000.00	We are projecting a 15% increase in membership. To help achieve sustainability we have applied for a grant to hire a consultant to assist us in creating a fundraising and membership plan. Membership decreased last year and we are committed to doing a better job in this area.
	41000 · Donations, Grants			
		41100 · Donations	\$40,000.00	\$10,000 from sales of the Green Zones book. Revenue from sale of carbon credits.
		41200 · Grants	\$116,000.00	Pledge of \$86,000 for the hydrogeologic study and a grant request for \$25,000 from the the Harmony Fund.We will be looking for additional grants this year to support our work.
	Total 41000 · Donations, Grants		\$156,000.00	
<b>Total Income</b>			<b>\$193,000.00</b>	
<b>Expense</b>				
	51000 · Project Expense			
		51100 Carbon Credit Expense	\$5,000.00	The cost of certifying our carbon if necessary. This has to be done by an accredited certifier.
		51200· Trails Project	\$5,400.00	maintenance (\$4400) + upgrades (\$1000). We are committed to improving our trails and expanding them when possible.

	51300 Beach Protection		\$3,900.00	consultant (2400), printing (\$700), other (\$800). We have agreed to split the cost of a consultant with MINAE, who will be working with our local tourist sector to come up with ways the sector can support the work of the Refuge.
	51400 · Parklands Protection		\$38,000.00	maintenance (\$13 000) + fencing (\$25000)
	51500 - Biological Corridor		\$0.00	We are the fiduciary for this project as our contribution to this project.
	51700 - Plan Regulator		\$87,000.00	Hidro Study (\$86000)+imprevistos (\$1000). We are administering and overseeing the grant for the hydrgeologic study. Phase Two should be starting in 2018 and the data will be used in a local zoning plan for our area.
	51600 · Other		\$1,000.00	Unanticipated expenses
	Total 51000 · Project Expense		\$140,300.00	
	52000 · Consultants/Contracted Services			
	52100 · Communications			
		52110 Social Media	\$6,500.00	This covers the cost of producing our Facebook page and paying a small amount to boost followers for our posts.
		52120 website	\$3,200.00	This covers the monthly cost of maintaining our website and paying for our domain names.
		52130 other	\$200.00	This covers the cost of our Dropbox account and other communication tools.
	Total 52100 · Communications		\$9,900.00	
	52200 Organizational consultant		\$22,360.00	The increase from last year is to cover Francisco Jimenez's Caja cost and his annual cessantia.
	52210 Consultant expenses		\$2,500.00	These are for Francisco's expenses that are diretly related to his work on internal NCA matters.
	52300· Other Contracted Services		\$2,000.00	
	Total 52000 · Consultants/Contracted Services		\$36,760.00	

53000 · Legal Expense			
	53100 · Land		
	53200 · Zoning		
	53300 Other		
<i>Total 53000 · Legal Expense</i>		<i>\$15,000.00</i>	Same as budgeted for 2017.
54000 · Community Partners			
	54100 Nsara Distr Ldrshp Forum Expens	\$1,000.00	We anticipate paying for a workshop on municipal governance through the Forum.
	54200 Recycling association	\$2,700.00	We continue to support the Recycling Association at \$225/month.
	54300 TortuGuiones	\$500.00	
	54400 Costa Verdes	\$4,800.00	We continue to support Costas Verde at \$400/month
	54500 Food Bank	\$2,400.00	We continue to support the Food Bank at \$200/month
	54600 Other	\$1,000.00	
<i>Total 54000 · Community Partners</i>		<i>\$12,400.00</i>	
55000 · General & Administrative Expens			
	55100 · Depreciation General Plant		
	55150 · Membership	\$2,000.00	Pays for Wild Apricot - our membership software - and an annual Christmas party.
	55200 · Office Expense		
	55210 · Admin Support		
	55220 · Bank Fees		
	0 55240 · PayPal Fees		
	55250 · P.O. Box		
	55270 · Repairs and Maint.		
	55280 · Supplies		



		<i>Total 55200 · Office Expense</i>	<i>\$2,000.00</i>	We will be upgrading a room to be used for a meeting room for the NCA and other local groups.
		55300 · Professional Fees		
		55310 · Accountant		Rich Coast Accounting is providing pro bono services.
		<i>Total 55300 · Professional Fees</i>	<i>\$0.00</i>	
		55400 · Property Taxes	\$800.00	Our property taxes have been reduced by placing several of our properties into the Regimen Forestal program, that exempts certain properties from taxes.
		55600 · Board Expenses		
		55610 · Hotel - Board Travel		
		55620 · Meals - Board Travel		
		55630 · Transportation - Travel		
		<i>Total 55600 · Board Expenses</i>	<i>\$1,000.00</i>	
		<i>Total 55000 · General &amp; Administrative Expens</i>	<i>\$5,800.00</i>	
		<b>Total Expense</b>	<b>\$210,260.00</b>	
		<b>Net Ordinary Income</b>	<b>-\$17,260.00</b>	
		60000 · Financial Income		
		60200 · Interest Income	\$7,904.08	Interest from CDP
		<b>Total 60000 · Financial Income</b>	<b>\$7,904.08</b>	

<b>70000 · Financial Expense</b>				
	70050 · Interest Expense			
	70100 · Debt Forgiveness			
<b>Total 70000 · Financial Expense</b>				
<b>Net Other Income</b>			<b>\$7,904.08</b>	
<b>Net Income</b>			<b>-\$9,355.92</b>	We will try to decrease this deficit through more active fundraising.



**General Administrative Expenses \$ 5,800.00**

We continue to receive pro bono accounting services from Robert Pioso of Rich Coast Accounting services. This year we will be upgrading a space to a meeting room for the NCA that we will make available to other community groups.

**FINANCIAL REPORT- BALANCE SHEET**

NOSARA CIVIC ASSOCIATION  
 Balance Sheet  
 As of December 31st, 2017

<b>ASSETS</b>		
Current Assets		
Checking/Savings		
10502 · PayPal NCA	5.358.766,58	\$9.501,36
Total 10500 · PayPal Total	5.358.766,58	\$9.501,36
10100 · BN Checking 3133-1 CRC	183.403,27	\$325,18
10200 · BN Checking 0120-5 \$	174.900,15	\$310,11
10400 · BN 835-1 \$	8.803.579,98	\$15.609,18
10450 · BNFondos #127031	10.155.417,21	\$18.006,06
Total Checking/Savings	24.676.067,19	\$43.751,89
Accounts Receivable		
11000 · Accounts Receivable - USD	42.120.430,36	\$74.681,61
Total Accounts Receivable	42.120.430,36	\$74.681,61
Other Current Assets		
12200 · Due from Alvin Rosenbaum	370.953,52	\$657,72
Total Other Current Assets	370.953,52	\$657,72
Total Current Assets	67.167.451,07	\$119.091,23
Fixed Assets		
15000 · General Plant		
15110 · Furniture and Fixtures		
15112 · Original Cost	2.423.543,58	\$4.297,06
15113 · Depreciation	-2.333.561,00	\$(4.137,52)
Total 15110 · Furniture and Fixtures	89.982,58	\$159,54
Total 15000 · General Plant	89.982,58	\$159,54
15200 ·		
Land		
15210 ·		\$-
Land		
		\$-

15220 · Original Cost		\$-
15230 · Land Held for Water		
Tanks/Wells	19.024.750,00	\$33.731,83
15240 · Parklands	<u>378.165.246,00</u>	<u>\$670.505,76</u>
Total 15220 · Original Cost	<u>397.189.996,00</u>	<u>\$704.237,58</u>
Total 15210 · Land	<u>397.189.996,00</u>	<u>\$704.237,58</u>
Total 15200 · Land	<u>397.189.996,00</u>	<u>\$704.237,58</u>
Total Fixed Assets	397.279.978,58	\$704.397,13
Other Assets		\$-
16000 · CD's		\$-
16300 · CD \$ Credit card		
guarantee	1.367.500,00	\$2.424,65
16100 · CD's €'s	39.373.005,70	\$69.810,29
16200 · CD's \$'s	<u>91.293.898,75</u>	<u>\$161.868,61</u>
Total 16000 · CD's	132.034.404,45	\$234.103,55
17000 · Loans Receivable		\$-
17100 · Loan Rec. Asn Desechos y		
Recicl	<u>27.350.000,00</u>	<u>\$48.492,91</u>
Total 17000 · Loans Receivable	<u>27.350.000,00</u>	<u>\$48.492,91</u>
Total Other Assets	<u>159.384.404,45</u>	<u>\$282.596,46</u>
<b>TOTAL</b>		
<b>ASSETS</b>	<u><b>623.831.834,10</b></u>	<u><b>\$1.106.084,81</b></u>
<b>LIABILITIES &amp; EQUITY</b>		\$-
Liabilities		\$-
Current Liabilities		\$-
Credit Cards		\$-
22200 · Visa \$	<u>2.927,39</u>	<u>\$5,19</u>
Total Credit Cards	2.927,39	\$5,19
Other Current Liabilities		\$-
24000 · Prepaid Membership Fees	<u>3.693.494,42</u>	<u>\$6.548,75</u>
Total Other Current Liabilities	<u>3.693.494,42</u>	<u>\$6.548,75</u>
Total Current Liabilities	<u>3.696.421,81</u>	<u>\$6.553,94</u>
Total		
Liabilities	3.696.421,81	\$6.553,94
Equity		\$-
31000 · Total Equity		\$-

31100 · Capital	63.057.426,92	\$111.803,95
31200 · Superavit por Reval		
Activos	7.050.544,00	\$12.500,96
31300 · Superavit Donado	<u>18.843.188,00</u>	<u>\$33.409,91</u>
Total 31000 · Total Equity	88.951.158,92	\$157.714,82
31400 · Opening Bal Equity	338.525.758,00	\$600.222,98
39000 · Retained Earnings	198.697.643,01	\$352.300,79
Net Income	<u>-6.039.147,64</u>	<u>\$(10.707,71)</u>
Total Equity	<u>620.135.412,29</u>	<u>\$1.099.530,87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>623.831.834,10</u></b>	<b><u>\$1.106.084,81</u></b>

Exch Rate 564